

## Explanation of variances – pro forma

Name of smaller authority: **Nocton Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	28,335	19,296				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	25,375	27,109	1,734	6.83%	NO		
3 Total Other Receipts	14,305	26,483	12,178	85.13%	YES		Village Hall Income significantly increased from prior year to £18,397 owing to post-COVID Business Recovery, VAT reclaim was higher at £2722 as more expenses were also incurred due to greater use of the Village Hall. £2340 was also received in donations from the 200 Club.
4 Staff Costs	15,743	14,765	-978	6.21%	NO		
5 Loan Interest/Capital Repayment	16,787	16,787	0	0.00%	NO		
6 All Other Payments	16,189	22,069	5,880	36.32%	YES		Electricity Payments significantly increased to £6549 and a new defibrillator was purchased at a cost of £1686
7 Balances Carried Forward	19,296	19,267			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	19,296	19,267				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	586,644	588,386	1,742	0.30%	NO		
10 Total Borrowings	483,680	477,802	-5,878	1.22%	NO		The figure in box 10 for 2021/22 is restated as £483,680 as being the correct figure published by the PWLB at 31st March 2022

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable