

Nocton Parish Council Budget Report for Y/E 31st March 2024

| PC Budget Monitoring 31st March 2024 | 23/24 Budget | Y/E Total | Variance |
|-----------------------------------------|------------------|-------------------|---------------|
| Income | | | |
| Precept | 28,340.00 | 28,340.00 | |
| Contribution from Hub | 3,000.00 | 3,000.00 | |
| Contribution b/fwd from 22/23 Reserve | 300.00 | - | |
| Grants (eg. NKDC Litter) | 175.00 | 173.67 | |
| VAT Reclaim | - | 1,815.27 | |
| Donations | - | 34.02 | |
| Bank Interest | 325.00 | 441.92 | |
| Other Income | - | - | |
| Total Income | 32,140.00 | 33,804.88 | 5.18% |
| Income Less Precept | 3,800.00 | 5,464.88 | 43.81% |
| Expenditure | | | |
| Salaries | | | |
| PC Staff Salaries | 9,740.00 | 10,004.43 | |
| Staff Expenses | | | |
| Clerk's Expenses incl. HWA | 340.00 | 304.68 | |
| Admin | | | |
| Payroll Services | 145.00 | 184.80 | |
| IT, Stationery & Office Supplies | 130.00 | 218.53 | |
| Audit Internal/External | 340.00 | 618.00 | |
| Insurance | 500.00 | 1,588.80 | |
| ICO Registration | 35.00 | 35.00 | |
| Bank Charges | 70.00 | 72.00 | |
| Legal Fees | - | - | |
| Memberships & Subscriptions | 260.00 | 523.29 | |
| Councillor & Staff Training | 115.00 | 102.00 | |
| Election Costs | 50.00 | 76.53 | |
| Services | | | |
| Street Lighting Electricity | 900.00 | 2,010.48 | |
| Street Lighting Maintenance | 2,500.00 | 669.60 | |
| Village | | | |
| Brown Bin Waste Collection | - | 75.00 | |
| Village Maintenance (inc. VKE) | 200.00 | 936.95 | |
| Tree Works | - | 1,100.00 | |
| S137 Expenditure | | | |
| S137 Expenditure (incl. wreaths) | 25.00 | 20.99 | |
| S137 Grants and Donations | - | 427.01 | |
| Other Expenditure | | | |
| Misc Grants and Donations | - | - | |
| Rent for Former Builder's Yard | - | 100.00 | |
| Loan Repayments | | | |
| PWLB Repayment | 16,790.00 | 16,787.26 | |
| Total Expenditure | 32,140.00 | 35,855.35 | 11.56% |
| Net Cash Flow | | - 2,050.47 | |
| Reserves Expenditure | | 1,602.01 | |

| HUB Budget Monitoring 31st March 2024 | 23/24 Budget | Y/E Total | Variance |
|------------------------------------------|------------------|------------------|---------------|
| Income | | | |
| Hub Bookings | 18,200.00 | 17,033.61 | |
| Donations | - | - | |
| RA Energy Contribution | 3,000.00 | 3,105.23 | |
| RA Garage Rent Contribution | - | 80.00 | |
| Total Income | 21,200.00 | 20,218.84 | -4.63% |
| Expenditure | | | |
| Salaries | | | |
| Hub Staff Salaries | 7,180.00 | 7,327.44 | |
| Admin | | | |
| Payroll Services | 145.00 | - | |
| Insurance | 600.00 | - | |
| Bank Charges | 70.00 | 72.00 | |
| IT Costs (Hallmaster) | 150.00 | 238.80 | |
| Hub Mobile | 120.00 | 174.98 | |
| Misc. Admin | - | - | |
| Services & Utilities | | | |
| Internet | 260.00 | 297.60 | |
| Electricity | 5,000.00 | 6,415.44 | |
| Water | 335.00 | 480.00 | |
| Licensing Costs | | | |
| Premises Licence | 70.00 | - | |
| PRS/PPL License | 330.00 | - | |
| Hub Maintenance | | | |
| PAT Testing | 50.00 | - | |
| Fire Related | 300.00 | 497.49 | |
| Security Alarm/CCTV | 140.00 | 144.00 | |
| Heat Pump | 160.00 | 230.00 | |
| Cleaning Materials | 130.00 | 340.91 | |
| Windows | 240.00 | 280.00 | |
| General Repairs & Maint. | 800.00 | 721.38 | |
| Equipment | 350.00 | - | |
| Miscellaneous | - | 11.08 | |
| Waste Disposal | | | |
| Refuse Bin | 140.00 | 91.52 | |
| Sanitary Bins | 350.00 | 421.20 | |
| Rent | | | |
| Garage Rent | 180.00 | 260.00 | |
| Misc. Expenses | | | |
| Christmas Tree | 100.00 | 50.00 | |
| Contribution to PC (ref: PWLB) | 3,000.00 | 3,000.00 | |
| Contribution to Hub Reserve | 1,000.00 | - | |
| Total Expenditure | 21,200.00 | 21,053.84 | -0.69% |
| Net Cash Flow | | - 835.00 | |
| Reserves Expenditure | | 11.08 | |

Nocton Parish Council Total Income & Expenditure for Y/E 31st March 2024

| | |
|--------------------------|-------------------|
| PC Income Inc. Precept | 33,804.88 |
| Hub Income | 20,218.84 |
| Total Income | 54,023.72 |
| PC Expenditure | 35,855.35 |
| Hub Expenditure | 21,053.84 |
| Total Expenditure | 56,909.19 |
| Net Cash Flow | - 2,885.47 |

Reconciliation for all Bank Accounts

| | |
|------------------------------------|---------------|
| Bank Balances B/F | 19,703 |
| (+) Total Income | 54,024 |
| (-) Total Expenditure | 56,909 |
| All Balances as at 31.03.24 | 16,817 |

All money held in Accounts 31.03.24

| | |
|------------------|-----------------------|
| Unity 680 | 3,514.43 |
| Unity 693 | 7,536.00 |
| Unity 703 | 5,445.38 |
| Equals | 321.38 |
| | 16,817.19 0.00 |

Notes

New Expenditure headings which are zero have been deducted from the reserves.
Insurance Payment has not been apportioned to the Hub as it is a combined policy.
LALC subs for 24/25 paid in advance in March 2024.
Street Lighting electricity contract was renewed late. As a result, the PC were charged expensive 'out of contract' rates for it's usage before entering into a new fixed price contract.

The PC purchased a new Mower and Strimmer for the Village Keeper.
Premises Licence for 2024 was paid for in advance in March 2023 (2023 Budget), hence no payment in this year.
Hub Damage Deposit refunds issued during the year have been offset against 'Hub Bookings'
Nocton 200Club funds of £2,321.74 were included in the yearend bank balance of £16,817.19.