

NOCTON PARISH COUNCIL

Clerk to the Parish: Mr S R Baxter JP MIFA ADPS ADIP Email: clerk@noctonparishcouncil.gov.uk Tel: 0781 444 3058

STATEMENT OF ACCOUNTS

01 APRIL 2020 TO 31 MARCH 2021

1. INCOME

i. Banked income **£63,588.39 (a)**

NB: Does not include internal bank transfers

ii. Banked Income Source (Main PC Account)

INCOME ITEM	AMOUNT
Precept	£25,120.00
HMRC VAT Reclaim	£31,439.38
HMRC Employee Grants	£ 882.65
Hub Revenue	£ 2,064.05
Hub hirer Electricity reclaim	£ 585.00
Hub Rebuild reclaim	£ 106.34
Hub hirer build reclaim	£ 895.00
Grants (General)	£ 1,194.55
Fundraising	£ 176.42
Nocton 200	£ 1,100.00
Miscellaneous	£ 25.00

TOTAL **£63,588.39**

iii. ACCOUNTS (see annex)

Income £60,478.71

Hub Income £ 2,064.05

Fundraising £ 150.63

Hirer build reclaim £ 895.00

TOTAL **£63,588.39 (b)**

DIFFERENCE (between a and b) **£ 0.00**

NOCTON PARISH COUNCIL

Clerk to the Parish: Mr S R Baxter JP MIFA ADPS ADIP Email: clerk@noctonparishcouncil.gov.uk Tel: 0781 444 3058

iv. Banked Income Source (Business Reserve PC Account)

Income from INTEREST ON BANK ACCOUNT:

Months quarter	Amount
April 2020 to June 2020	£ 6.86
July to September 2020	£ 4.70
October to December 2020	£ 0.98
January 2021 to March 2021	£ 0.79
TOTAL	£13.33

2. EXPENDITURE

i. Expenditure through the main

PC Treasurers bank account (NB: Does not include internal bank transfers) **£78,491.61 (a)**

ii. ACCOUNTS Expenditure detail (as shown in the accounts)

These are based on the accounts of the previous clerk with some amendments due to calculation errors, budget errors and description errors.

BUDGET TYPE	Actual	Budget	Difference
Clerk Salary	£ 7,186.12	£ 4,795.00	-£2,391.12
Clerk Office	£ 180.00	£ 180.00	£ 0.00
Clerk Expenses	£ 345.49	£ 200.00	-£ 145.49
Village Keeper salary	£ 4,490.00	£ 4,480.00	-£ 10.00
IT Costs	£ 408.63	£ 120.00	-£ 288.63
Payroll	£ 100.00	£ 120.00	£ 20.00
Audit	£ 1,550.00	£ 450.00	-£1,100.00
Insurance	£ 957.70	£ 320.00	-£ 637.70
ICO	£ 35.00	£ 35.00	-£ 0.00
Streetlights electric	£ 527.01	£ 450.00	-£ 77.01
Streetlights maintenance	£ 673.64	£ 350.00	-£ 323.64
Subscriptions	£ 340.96	£ 250.00	-£ 90.96
Training	£ 105.00	£ 50.00	-£ 55.00
Village maintenance	£ 224.42	£ 250.00	£ 25.58
Remembrance Wreath	£ 20.00	£ 20.00	£ 0.00
PWLB repayments	£ 16,787.26	£ 16,600.00	-£ 187.26
Rent builders yard	£ 78.00	£ 100.00	-£ 22.00
Contingency	£ 37.87	£ -	-£ 37.87
New Build Sundry - PC	£ 3,596.85	£ 100.00	-£3,496.85
OPERATIONAL EXPENDITURE	£ 37,643.95	£ 28,870.00	-£8,773.95

NOCTON PARISH COUNCIL

Clerk to the Parish: Mr S R Baxter JP MIFA ADPS ADIP Email: clerk@noctonparishcouncil.gov.uk Tel: 0781 444 3058

iii. PARISH COUNCIL EXPENDITURE ACCOUNTS

ITEM	AMOUNT
Parish Council Operational Expenditure (net VAT)	£37,643.95
VAT on general applicable expenditure	£17,570.39
HUB Building Costs – extra to main build	£17,895.00
HUB Expenditure	£ 5,016.87
TOTAL	£78,126.21

iv. DIFFERENCE BETWEEN EXPENDITURE IN BANK AND THE ACCOUNTS

ITEM	AMOUNT
Bank Account expenditure	£78,491.61
Parish Council Accounts	£78,126.21
DIFFERENCE	£ 365.40

3. RECONCILIATION BETWEEN INCOME AND EXPENDITURE

FINANCIAL MOVEMENT	AMOUNT	AMOUNT TOTALS
Income (Main PC Bank Account)	£63,588.39	
Income (Business Reserve Account)	£ 13.33	
INCOME TOTAL		£63,601.72
EXPENDITURE TOTAL		(£78,491.61)
DIFFERENCE		(£14,889.89)

4. BANK RECONCILIATIONS

Bank Account	Opening Balance 01 April 2020	Closing Balance 31 March 2021	Funds Movement
NPC Main Current Account	£11,440.28	£3,891.66	£7,548.62
NPC Business Account	£31,784.19	£24,442.92	£7,341.27
Funds Total	£43,224.47	£28,334.58	£14,889.89

NOCTON PARISH COUNCIL

Clerk to the Parish: Mr S R Baxter JP MIFA ADPS ADIP Email: clerk@noctonparishcouncil.gov.uk Tel: 0781 444 3058

5. CONCLUSION OF MAIN ACCOUNTS:

Main points:

- i. As at the 31 March 2021, the Parish Council had £28,334.58 in the bank account. This is the equivalent of 112% of the Precept for the period of 2020-21.
- ii. The budget was overspent by £8,773.95 – which was equivalent of 30.39% of the initial budget
- iii. The main overspend budget lines were:
 - Hub Build overspend £3,496.85
 - Clerking salary £2,391.12
 - Audit £1,100.00

TOTAL £6,887.97 or 79% of the total overspend
- iv. There was £365.40 variance between the bank and the accounts

6. HUB FINANCIAL DETAILS

i. October 2020 to March 2021

Financial details	Item	Amounts
Income	Hub Revenue	£ 2,064.05
	Hub Electric reclaim	£ 585.00
Expenditure		(£5,016.87)
DIFFERENCE		(£2,367.82)

7. ANNEX

- i. Bank Statements for NPC Treasurer Account
- ii. Bank Statements for NPR Business Account
- iii. NPC monthly accounts (majority completed by previous clerk)
- iv. Income detail: Fundraising and HUB revenue income